

## **Press Release**

### **Syngene concludes the acquisition of biologics manufacturing facility from Stelis Biopharma Ltd**

**Bangalore, December 1, 2023:** Syngene International today announced the conclusion of the acquisition of a multi-modal biologics manufacturing facility from Stelis Biopharma Ltd as announced on 4 July 2023. The acquisition of the 'Unit 3' biologics manufacturing facility was concluded at a revised gross value of Rs 617 crores adjusted from the earlier gross value of Rs 702 crores. The reduction in gross value reflects the retention of certain equipment not currently installed in the facility by Stelis Biopharma Ltd.

The acquisition will add 20,000 litres of installed biologics drug substance manufacturing capacity for Syngene. It also includes a commercial scale, high speed, fill-finish unit – an essential capability for drug product manufacturing.

The Unit has been acquired effective 1<sup>st</sup> December 2023 on payment of Rs 395 crores. The balance, subject to final adjustments, will be paid in December 2023 on completion of certain post-closing actions by Stelis Biopharma Ltd.

#### **About Syngene**

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Syngene International Ltd. (BSE: 539268, NSE: SYNGENE, ISIN: INE398R01022) is an integrated research, development, and manufacturing services company serving the global pharmaceutical, biotechnology, nutrition, animal health, consumer goods, and specialty chemical sectors. Syngene's more than 6000 scientists offer both skills and the capacity to deliver great science, robust data security, and quality manufacturing, at speed, to improve time-to-market and lower the cost of innovation. With a combination of dedicated research facilities for Amgen, Baxter, and Bristol-Myers Squibb as well as 2 Mn sq. ft of specialist discovery, development and manufacturing facilities, Syngene works with biotech companies pursuing leading-edge science as well as multinationals, including GSK, Zoetis and Merck KGaA. For more details, visit [www.syngeneintl.com](http://www.syngeneintl.com). For the Company's latest Environmental, Social, and Governance (ESG) report, visit <https://esgreport.syngeneintl.com/>.

**Contact details**

| Investor Contact                                                                                                                                                                                                                                                                 | Media Contact                                                                                                                                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Krishnan G / Suruchi Daga<br>P: +91 80 6891 9807<br>M: +919819992927 / 8800176009<br>Fax: +91 80 2852 3423<br>E: <a href="mailto:krishnan.g@syngeneintl.com">krishnan.g@syngeneintl.com</a><br>E: <a href="mailto:suruchi.daga@syngeneintl.com">suruchi.daga@syngeneintl.com</a> | Shotorupa Ghosh / Vijay Jeevanandham<br>M: +91 8450977080/ +917760759922<br>Fax: +91 80 2852 3423<br>E: <a href="mailto:Shotorupa.ghosh@syngeneintl.com">Shotorupa.ghosh@syngeneintl.com</a><br>E: <a href="mailto:Vijay.jeevanandham@syngeneintl.com">Vijay.jeevanandham@syngeneintl.com</a> |

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