

*On the letterhead of shareholder*

Date: \_\_\_\_\_

To

Syngene International Limited  
Biocon SEZ, Biocon Park, Plot No.2&3  
Bommasandra Industrial Area  
IV Phase Jigani Link Road  
Bangalore – 560 099  
Karnataka, India

**Subject: Declaration for the purpose of TDS on dividend**

**Ref: PAN** – \_\_\_\_\_ (*Mention PAN of Shareholder*)

**Folio Number / DP ID/ Client ID** – \_\_\_\_\_ (*Mention all account details*)

With reference to the captioned subject regarding deduction of tax at source (TDS) on the amount of dividend payable to me / us by **SYNGENE INTERNATIONAL LIMITED** (the Company), I / We hereby declare as under:

1. I/We, \_\_\_\_\_ (*name of the shareholder*), holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2023-March 2024 (Indian Fiscal Year).

2. I/We hereby declare that (Select Applicable)

We are an **Insurance Company** as defined under section 2(7A) of the Insurance Act, 1938 and a beneficial owner of the share/shares held in the Company. TDS is not required to be deducted on the amount of dividend payable to us during the FY 2023-24 as per section 194 of the Income-tax Act, 1961 (the Act). We are enclosing self-attested copy of certificate of registration with IRDAI/LIC/GIC as applicable along with self-attested copy of PAN Card.

We are a **Mutual Fund** specified in Section 10(23D) of the Act and a beneficial owner of the share/shares held in the Company. TDS is not required to be deducted on the amount of dividend payable to us during the FY 2023-24 as per section 196 of the Act. We are enclosing self-attested copy of certificate of registration of Mutual Fund with SEBI or a certificate indicating Mutual Fund is set up by public sector bank / public financial institution / authorized by RBI being notified by Central Government, as the case may be, along with self-attested copy of PAN Card.

We are a **Category I or Category II Alternative Investment fund** established in India and registered with Securities and Exchange Board of India or International Financial Services Centres. Our dividend income is not chargeable to tax under the head 'Profits and Gains from Business or Profession' for the FY 2023-24 and qualifies for exemption under section 10(23FBA). As per Notification No.51/2015 dated June 25, 2015 issued by the Central Board of Direct Taxes, TDS is not required to be deducted on the amount of dividend payable to us during the FY 2023-24. We are enclosing self-attested copy of PAN card and registration certificate of the AIF.

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- We are a **New Pension System Trust** established in India under the provisions of the Indian Trusts Act, 1882. Our income is exempt from tax under Section 10(44) of the Act and no tax is required to be deducted under section 197A(1E) of the Act. We are enclosing self-attested copy of PAN card and registration certificate.
- We are a **Corporation established by or under a Central Act** and no tax is required to be deducted under section 196 of the Act on the amount of dividend payable to us during the FY 2023-24. We are enclosing self-attested copy of documentary evidence supporting the exemption along with copy of PAN card.
- We are an **institution** covered by clause \_\_\_\_\_ of paragraph 4 of Circular No.18/2017 dated May 29, 2017 issued by the Central Board of Direct Taxes and our income is unconditionally exempt from income tax and we are also not statutorily required to file an income tax return for the FY 2023-24. Therefore, TDS is not required to be deducted on the amount of dividend payable to us during the FY 2023-24. We are enclosing self-attested copy of documentary evidence supporting the exemption along with copy of PAN card.
- Other category** – TDS is not required to be deducted on the amount of dividend payable to us during the FY 2023-24 as per \_\_\_\_\_ (specify reason for non-applicability of TDS under section 194). We are enclosing self-attested copy of documentary evidence in support of non-applicability of TDS on the amount of dividend along with self-attested copy of PAN card.

3. I/We hereby confirm that the above declaration should be considered to be applicable to all DP ID and client ID linked with PAN \_\_\_\_\_
4. I/ We further undertake to indemnify the Company for any tax liability (including interest and penalty) that may arise on the Company in future on account of non-deduction / short-deduction of tax at source based on the above declaration/documents furnished by me/us.

Thanking you.

Yours faithfully,

For \_\_\_\_\_

Authorized Signatory

Name:

Designation:

Contact No:

*Note: Kindly strikethrough whichever is not applicable*